# THE COINAGE OF GEORGE III

#### HVNS Meeting #101, February 8, 2017 – Mark K. Johnson





Half Crown - Courtesy of Spink

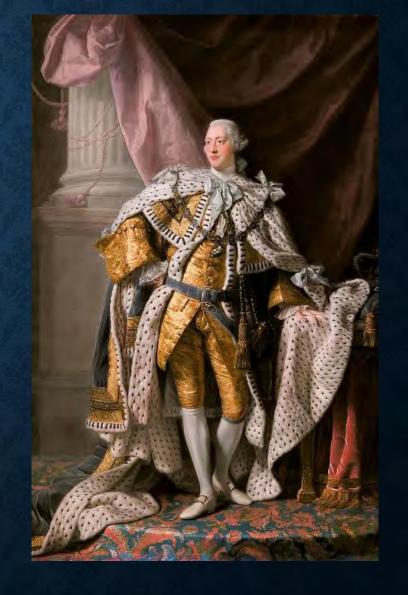
Coronation portrait by Allan Ramsay, 1762

# HIGH LEVEL OVERVIEW

- History
- Events
- Categorization
- Examples
  - Gold
  - Silver
  - Copper
- Misc
  - Maundy
  - Conder
  - Other Countries



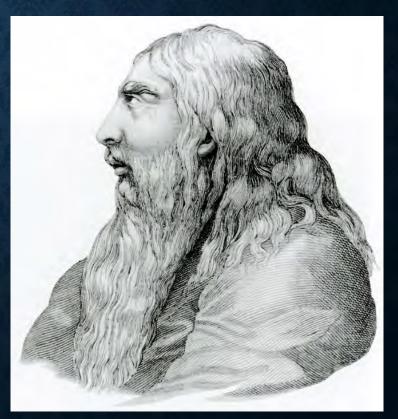
Half Penny - Courtesy of Heritage



# **KING GEORGE III (1760-1820)**

- Born: June 4, 1738 Died: January 29, 1820
- King of Great Britain and King of Ireland -October 25, 1760
- King of the United Kingdom of Great Britain and Ireland Jan 1, 1801
- Married Charlotte of Mecklenburg
  - nine sons, six daughters.
  - George IV, William IV, Victoria, Edward VII
- Events
  - American War of Independence (1775-1783)
  - French Revolution (1789-1799)
  - Napoleonic Wars (1803-1815)
  - Afflicted by porphyria (1811 George IV appointed Prince Regent)

*Engraving by Henry Meyer* of George III in later life



## NUMISMATIC EVENTS

- Mass counterfeiting 1786 2/3 of coins in circulation were fakes
- The Royal Mint struck no copper coins for 48 years, from 1773 until 1821
- Transition to token silver coinage in 1811 (Bank of England issues)
- 1803 1815 Statutory prohibitions on the striking of silver coin during the Napoleonic Wars

## **CATEGORIZATION OF THE COINAGE**

Early Coinage (1762-1815) and

#### New Coinage (1816-1820)

- Coinage Act of 1816
  - Fixed gold to silver one troy pound gold =  $\pounds 46 \ 14s \ 6d$
- Great Recoinage of 1816

## **CATEGORIZATION OF THE COINAGE**

#### Early Coinage Denominations

- Guinea = 21 Shillings, Shilling = 12 Pence
- Gold 5, 2, 1, Half, Third and Quarter Guineas
- Silver Shilling, Sixpence, Fourpence, Threepence, Twopence, Penny
- Silver (Bank of England) Dollar (5 Shilling), Half Dollar, Three Shillings, Eighteenpence, Ninepence
- Copper Twopence, Penny, Halfpenny, Farthing, also Tokens

## **CATEGORIZATION OF THE COINAGE**

- New Coinage Denominations
  - Pound (Sovereign) = 4 Crowns = 20 Shillings or 1 Crown = 5 Shillings = ¼ Pound
  - Sovereign is 0.235 tr Oz Gold = 4 Crown 4 x 0.84 = 3.36 oz
    Silver for a ratio of 14.3 to 1
  - Gold 5 Pound, 2 Pound, Sovereign, Half-Sovereign
  - Silver Crown, Half Crown, Shilling, Sixpence, (Maundy Set -Fourpence, Threepence, Twopence, Penny)

## GUINEAS



1772 guinea, third head

Courtesy of Spink



1790 (Spade) guinea, fifth head

#### • Guinea (1763-1799, 1813) - 5 head types

- Half Guinea (1762-1811) 7 head types
- Third Guinea (1797-1813) 2 head types
- Quarter Guinea, 1762 only
- Gold content: 91.7%, 0.246 troy Oz net

1813 (Military) guinea, sixth head

# GUINEAS

Courtesy of Stacks

AND CONTRACTOR

#### Courtesy of Spink

# 5 2 At - 7793 - 2 - 4

#### 1773 pattern 5 guinea, 37 mm, 42 gm

1798 Third guinea, first type, 17 mm, 2.8 gm

## SOVEREIGNS



http://www.mhcoins.c o.uk/coins/milledgold /george-iii-1760-1820-1820-sovereign-2/ 1820 sovereign, 22 mm, 91.7% fine, 0.235 troy Oz. net, £1,600





1818 Half Sovereign, 19 mm, NGC MS 62, Realized \$950 Courtesy of Heritage



# SHILLINGS

(Early Coinage)

1787 6 Pence (1/2 Shilling) Baldwins \$132

- Shilling and Sixpence -1787
   Fourponce
- Fourpence, Threepence, Twopence and Penny -1762-1800
- 0.179 Oz Silver, 92.5%
- 1/20<sup>th</sup> of a Pound Sterling

#### MAUNDY SET (Early Coinage)



The Royal Maundy is a religious service in the Church of England held on Maundy Thursday, the day before Good Friday.

The Monarch gives alms to the poor.

Held since 1210.

http://www.rpcoins.co.uk/collections/milled-silver/products/00002422

#### **Maundy Money**



- Queen Elizabeth II
- Prince Phillip, Duke of Edinburgh
- Archbishop of Canterbury
- Lord High Almoner, Bishop of Worcester, Right Reverend John Inge
- Dean of Windsor
- Yeoman warders
- 90 men & 90 women



Red Purse : £5.50 in the is made up of £3 for clothing, £1.50 in lieu of provisions and £1 for the redemption of the Sovereign's gown. £5 coin (90<sup>th</sup> bday) and 50p (Battle of Hastings 950<sup>th</sup>), White purse: 1, 2, 3 and 4 pence coins

# SILVER NEW COINAGE



GREAT BRITAIN GEORGE III 1820 CROWN GEF

PROD GREAT BRITA Crown, 1820,

£.600.00

Reference: S-

Courtesy of Andreas Afeldt, The Coin Cabinet, London

1816-1820 Crown (5 Shillings), Half Crown  $(2\frac{1}{2}$  Shillings), Shilling, Sixpence, Fourpence, Threepence, Twopence, Penny

## St. George and the Dragon Benedetto Pistrucci (1783-1855)





Royal Mint bullion, £250 ~ \$313 0.2358 oz Au Courtesy of Heritage, ICG VF 30

GIR

## 1818 Half Crown Small head

1817 Half Crown Large head (Bull head)

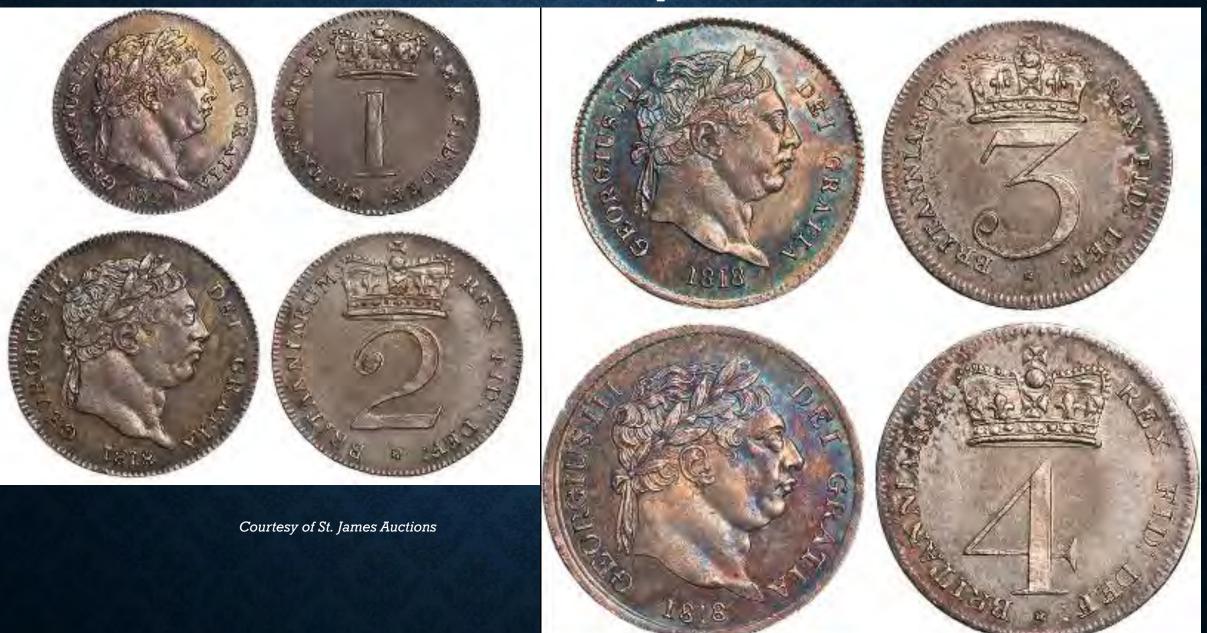
Ebay, the-coin-king, \$290

#### 1816 Shilling (The sixpence looked the same)



Courtesy of Andreas Afeldt, The Coin Cabinet, London, £150

## 1820 Maundy Set



## **EMERGENCY ISSUES - 1804**



Oval Countermark on 1795 Mexico City mint 8 Reales

Octagonal Countermark on 1799 U.S. Dollar

# **BANK OF ENGLAND ISSUES**

Dollar (5 Shillings)

These were struck on Spanish 8 Reales until 1811

Courtesy of Coins of the UK http://www.coins-of-the-uk.co.uk/pics/g3/5s/5s04p.jpg

# **BANK OF ENGLAND ISSUES**





3 Shillings, "Second Head" Later type (1812-1816)

Eighteenpence (1<sup>1</sup>/<sub>2</sub> Shillings), "First Bust" Earlier type (1811-1812)

Courtesy of Coins of the UK http://www.coins-of-the-uk.co.uk

## **COPPER COINAGE**

- First Issue, 1770-1775
  - Halfpenny, Farthing (1/4 Penny)
- Second Issue, 1797
  - Twopence, Penny
- Third Issue, 1799
  - Halfpenny, Farthing
- Fourth Issue, 1806-1807
  - Penny, Half Penny, Farthing
- Private Tokens, 1788? -1815

#### First Issue Coppers, 1770 - 1775

- Halfpenny
- Farthing

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George III (1760-1820), copper Farthing, 1773, second laureate and cuirassed bust right, with more finely scaled cuirass, rev Britannia seated left on globe, with shield, spear and spray of leaves, date in exergue (Peck 913; S 3775).

Courtesy of Baldwins

## **CONDER TOKENS** (18TH CENTURY PROVINCIAL TOKENS)

- Industrialization and population growth caused coinage shortages.
- Private token coinage was widely used. Outlawed in 1817.
- Conders struck by Matthew Boulton at Soho Also struck coins for East India Co., Sierra Leone, Russia and planchets for U.S.
- Conders come in Farthing, Halfpenny (95%), Penny
- 4000+ types by Dalton & Hamer reference (downloadable)

Wikipedia-BrandonBigheart

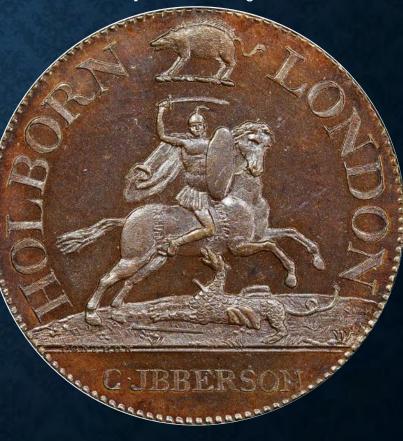
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#### 1788 Anglesey Mine Druid Token

1794 token struck at Soho mint, with lettered edge



Wikipedia-BrandonBigheart



#### Second Issue Coppers - 1797



#### Laureate bust right, Seated Britannia left,



- Not token coinage
- Soho mint Boulton
- "Cartwheels"
- Minted for a few years
  - Twopence
    - 2 ounces
    - 1.6 inch diameter
    - 8 to the foot
- Penny

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- lounce
- 1.4 inch diameter
- 17 to two feet

#### Third Issue Coppers - 1799





- Halfpence
  - Farthing



Courtesy of JN Coins <u>www.jncoins.co.uk</u>, £120

#### Fourth Issue Coppers - 1806-1807



Penny

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- 15/16inch diameter
- Halfpence
  - 1 1/8 inch diameter
- Farthing
  - 13/16 inch diameter

- 1806 penny, MS65BN, Heritage 4/16, \$494
- 1806 Half penny, Heritage 6/08, \$172
- 1806 Proof Farthing, Baldwins, £300

# **OTHER COUNTRIES**



1786 Penny, Isle of Man,, Spink Auction, £150

Courtesy of Spink

#### KM#5 PENNY

Copper Ruler: George III Obv: "DROZ F." incuse on shoulder Obv. Legend: GEORGIVS III • D • G • REX Rev: Three masted ship at sea Note: 2 varieties exist with single or double pennant.

Date	Mintage	Good	VG	F	VF	XF
1793	72,000	-	18.00	35.00	95.00	350



- Bermuda
- German States
  - Brunswick-Luneburg-Calenberg-Hannover
- New Brunswick (1/2 Penny, 1832?)
- Essequibo & Demerary (NE S. America, now Suriname etc,)
- Sierra Leone Company British Colony issue



#### KM# 10 STIVER

Copper, 33 mm. Obv: Laureate head right Obv. Legend: GEORGIUS III. D:G. R E X. Rev: Crowned denomination within wreath Rev. Legend: COLONIES OF ESSEQUEBO & DEMARARY TOKEN Edge: engrailed

Date	Mintage	F	VF	XF	Unc	BU
1813	215,000	6.50	15.00	50.00	185	-



#### KM# 2.1 PENNY

Bronze, 32 mm. Obv: Lion, Africa below Obv. Legend: SIERRA LEONE COMPANY Rev: Clasped hands flanked by value, date below, written value as legend

Date	Mintage	F	VF	XF	Unc	BU
1791	215,000	100	200	400	600	1,000



#### SURVEY: which is a better looking design?

**U.S.** Cent

1794 Cent, S-62, Walter Husak, www.largecents.net





#### REFERENCES

- Coins of England Spink
- The History of the British Soverign Royal Mint
- British Coin Gallery (http://www.britishcoingallery.com/george-iii/)
- Coins of the UK (http://www.coins-of-the-uk.co.uk/)
- Conder Token Collectors Club (http://www.ctcc.info/)
- Wikipedia